

**Memorandum of Understanding for
Collaboration
U/S 5 (i) of Singhanian University Act (Act No. 6, 2008)
read with Section 12 of the UGC Act, 1956**

Between

Singhanian University

And

Aravali Institute of Management

This agreement is entered into on the 09th day of February 2011 at Jodhpur in Rajasthan, by and between Singhanian University and Aravali Institute of Management.

Scope of Collaboration

This Memorandum of Understanding (MoU) for collaboration is a consequence of an interest shown by Aravali Institute of Management, as expressed in its letter dated 18th January 2011 to Singhanian University.

Collaboration as used in this MoU shall mean a cooperative and collaborative arrangement between the two organizations, as provided in Section 5 (i) of Singhanian University Act (Act No. 6, 2008) read with Section 12 of the UGC Act, 1956, to further their common goals of spreading quality education, in the manner and by means of the methods set forth herein. Both organizations believe that such an arrangement is in accordance with the national objective to promote expansion of quality higher education throughout the country and that such an arrangement shall be in the interest of the students of both the organizations. Collaboration, as used herein, does not mean or imply any sort of legal relationship between the two organizations that causes either to be liable for the contractual or other obligations of the other to a third party or which causes one of the parties to have control over the management of the other.



Subject to consent of Singhania University, the areas of collaboration shall include programs offered by Aravali Institute of Management that help to facilitate, enhance and contribute to the development and implementation of quality higher education keeping in view the needs of the industry, society and the nation.

In pursuit of this aim, the collaboration shall, subject to the regulations framed by Singhania University from time to time, include but not be restricted to the following:

1. Conduct of quality higher education programs for the award of degrees, diplomas and certificates of Singhania University.
2. Sharing and exchange of educational materials.
3. Faculty and students exchange programs.
4. Joint educational and research activities and publications.
5. Joint organizing and participation in conferences, seminars and such activities.
6. Sharing of experiences and strategies that advance the cause of quality higher education.

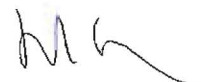
Singhania University hereby represents and warrants that it is fully empowered/authorized and able to grant this collaboration to Aravali Institute of Management.

Aravali Institute of Management hereby represents and warrants that it will ensure providing quality higher education for the various areas of collaboration outlined above and other areas which may be mutually agreed upon and entered with Singhania University under this Memorandum of Understanding.

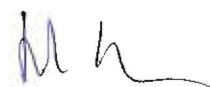
Terms and Conditions of Collaboration:

Further, with mutual consent, the parties agree to the following:

- A. A collaboration fee of Rs. 10,000/- to be deposited by Aravali Institute of Management with Singhania University.
- B. Aravali Institute of Management shall, in all its advertisements, promotional materials and on its website, display the logo of Singhania University and mention its collaboration to the same wherever these relate to the areas of collaboration.



- C. Aravali Institute of Management shall enjoy autonomy with regard to fees charged from the students. 10% (Ten percent) of academic fee collected by Aravali Institute of Management for the programs running under this collaboration will be paid to Singhania University. The charges on other accounts/heads and programs collected by Aravali Institute of Management will not be shared with Singhania University.
- D. Aravali Institute of Management shall offer those programs for a particular academic year for which prior approval has been sought from Singhania University in writing. Singhania University will ensure that the approval is granted latest within one month from the date of receipt of application from Aravali Institute of Management.
- E. Aravali Institute of Management shall have the autonomy in the matter of admissions but take the onus of ensuring that the students admitted have the requisite qualification.
- F. The courses & curricula for the various programs will be decided by Aravali Institute of Management and shared with Singhania University to ensure that these do justice to quality higher education for the relevant programs.
- G. Aravali Institute of Management will have the freedom to recruit, select and employ the faculty in a manner necessary to ensure providing quality higher education for the various programs. It will submit the list of faculty with their qualifications and experience to Singhania University.
- H. The examinations and evaluation of the students of Aravali Institute of Management before award of Degrees, Diplomas and Certificates of Singhania University will take into account the criteria and norms provided by Singhania University to ensure quality higher education.
- I. The Convocation for the award of Degrees, Diplomas and Certificates for the students of Aravali Institute of Management will be held in a manner and at a place to be mutually agreed upon between Aravali Institute of Management and Singhania University.
- J. Singhania University shall nominate one senior person of requisite stature to the Board of Governors of Aravali Institute of Management.
- K. All the relevant rules and regulations of Singhania University are applicable to both the parties and a copy of the same will be provided in advance by Singhania University to Aravali Institute of Management.
- L. In case of any dispute arising between the two organizations, the same will be decided by an out of the court arbitration. The arbitrator shall be appointed jointly by the Chancellor of Singhania University and Chairman of Board of Governors of Aravali Institute of Management.



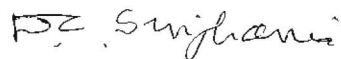
Renewal, Termination and Amendment

This Memorandum of Understanding will be reviewed at the end of every academic year and deemed to be renewed automatically each year, unless terminated as prescribed below in writing. It may be modified or extended by mutual consent of the two organizations in writing. If either organization wants to terminate this agreement, it shall do so by providing the other with written notification 90 days prior to termination. However, with a view to ensure that the students' interests are protected, this agreement will not be terminated by either side till the already running courses of studies and programmes are duly completed in all respects and the students are awarded the requisite degrees, diplomas and certificates.

This Memorandum of Understanding has been signed by the duly authorized representatives of the two organizations and each organization hereby represents and warrants that its representative is duly authorized to do so.

For Singhania University

For Aravali Institute of Management



D. C. Singhania
Chancellor



Maharaja Gaj Singh-II of Marwar-Jodhpur
Chairman, Board of Governors